



S&P 500 Snapshot: Down 0.1% from Yesterday, Mostly Unchanged from Last Week

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The S&P 500 spent the majority of the week seesawing until Friday when it opened lower than Thursday and dropped midday. The index was down 0.11% from Thursday and is up a measly basis point from last Friday. The index is up 3.10% YTD and is 3.25% below its record close.

S&P 500

The U.S. Treasury puts the closing yield on the 10-year note at 2.93%.

Here is a daily chart of the S&P 500. Today's selling puts the volume a whopping 62% above its 50-day moving average.

S&P 500

Here's a snapshot of the index going back to December 2008.

A Perspective on Drawdowns

Here's a snapshot of record highs and selloffs since the 2009 trough.

S&P 500 Drawdowns

Here's a table with the number of days of a 1% or more change in either direction and the number of days of corrections (down 10% or more from the record high) going back to 2013.

Here is a more conventional log-scale chart with drawdowns highlighted.

S&P 500 MAs

Here is a linear scale version of the same chart with the 50- and 200-day moving averages.

S&P 500 MAs

A Perspective on Volatility

For a sense of the correlation between the closing price and intraday volatility, the chart below overlays the S&P 500 since 2007 with the intraday price range. We've also included a 20-day moving average to help identify trends in volatility.
