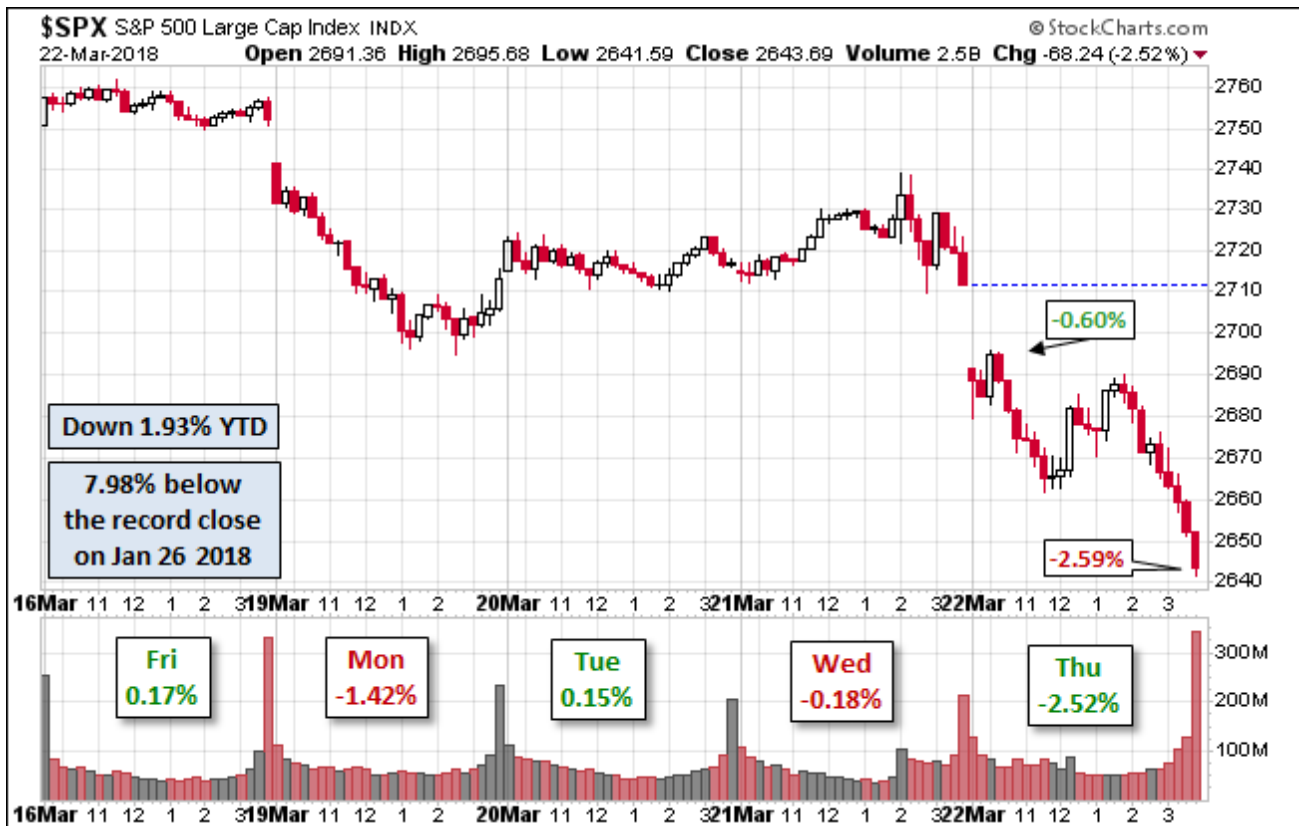




# S&P 500 Snapshot: Down 3.8% from Last Thursday

March 22, 2018  
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of Advisor Perspectives

This week, the S&P 500 continued to decline with 3 days of losses. The index closed Thursday at its lowest yet of the week and fell 3.77% from this time last week. It is down 1.93% YTD and is 8.0% below its record close.

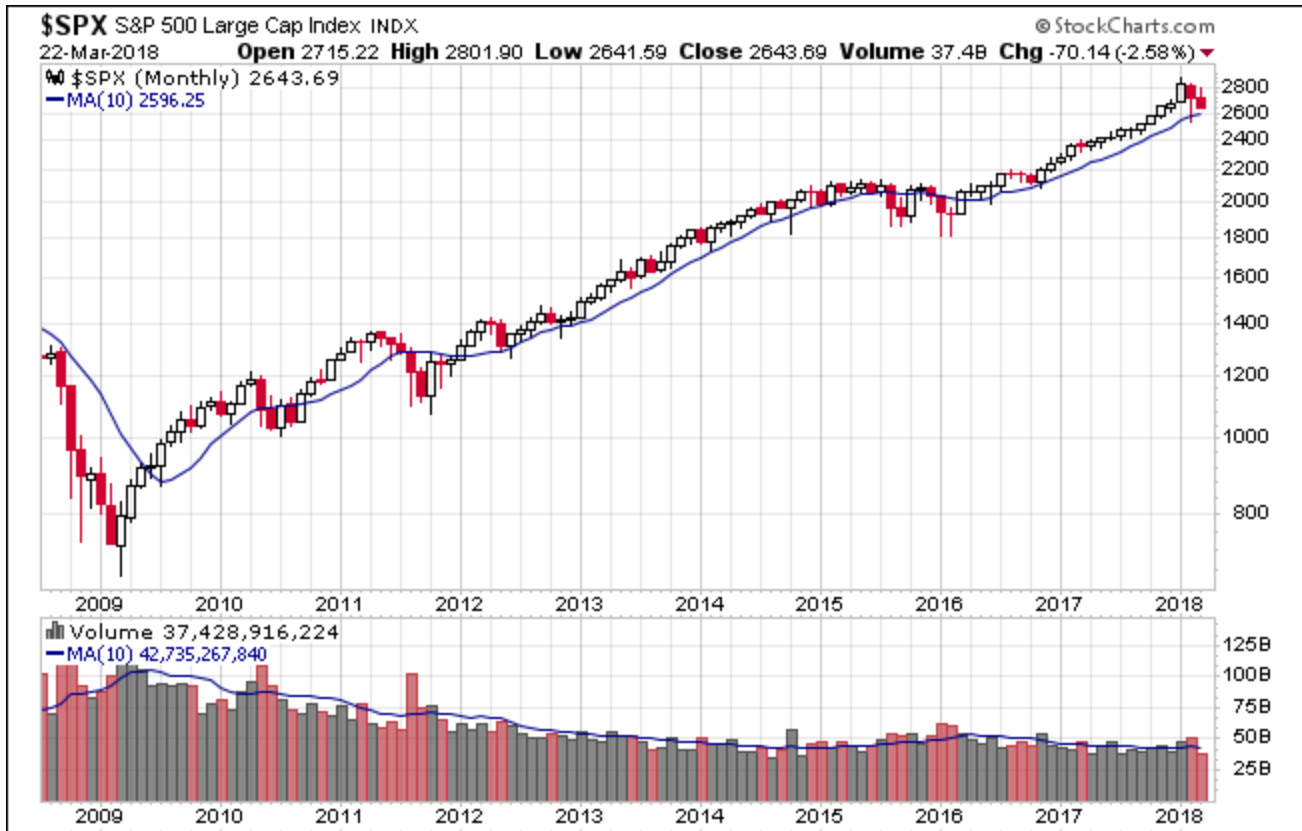


The U.S. Treasury puts the closing yield on the 10-year note at 2.83%.

Here is a daily chart of the S&P 500. Today's selling puts the volume at its 50-day moving average.



Here's a snapshot of the index going back to December 2008.

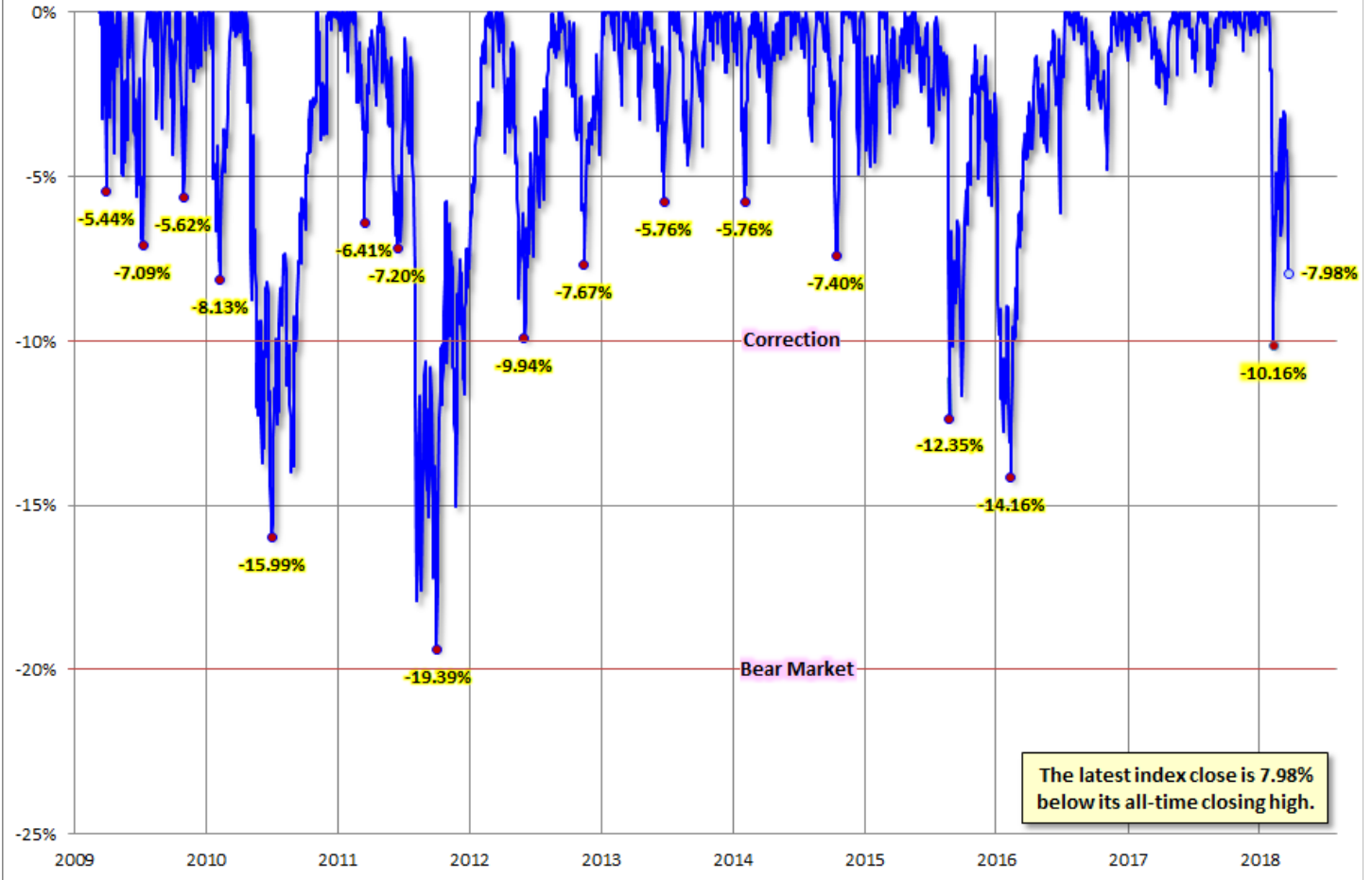


## A Perspective on Drawdowns

Here's a snapshot of record highs and selloffs since the 2009 trough.

### S&P 500 Percent Off High Since March 9, 2009

*Red Dots Are Drawdowns of 5% or More from a Record Close*

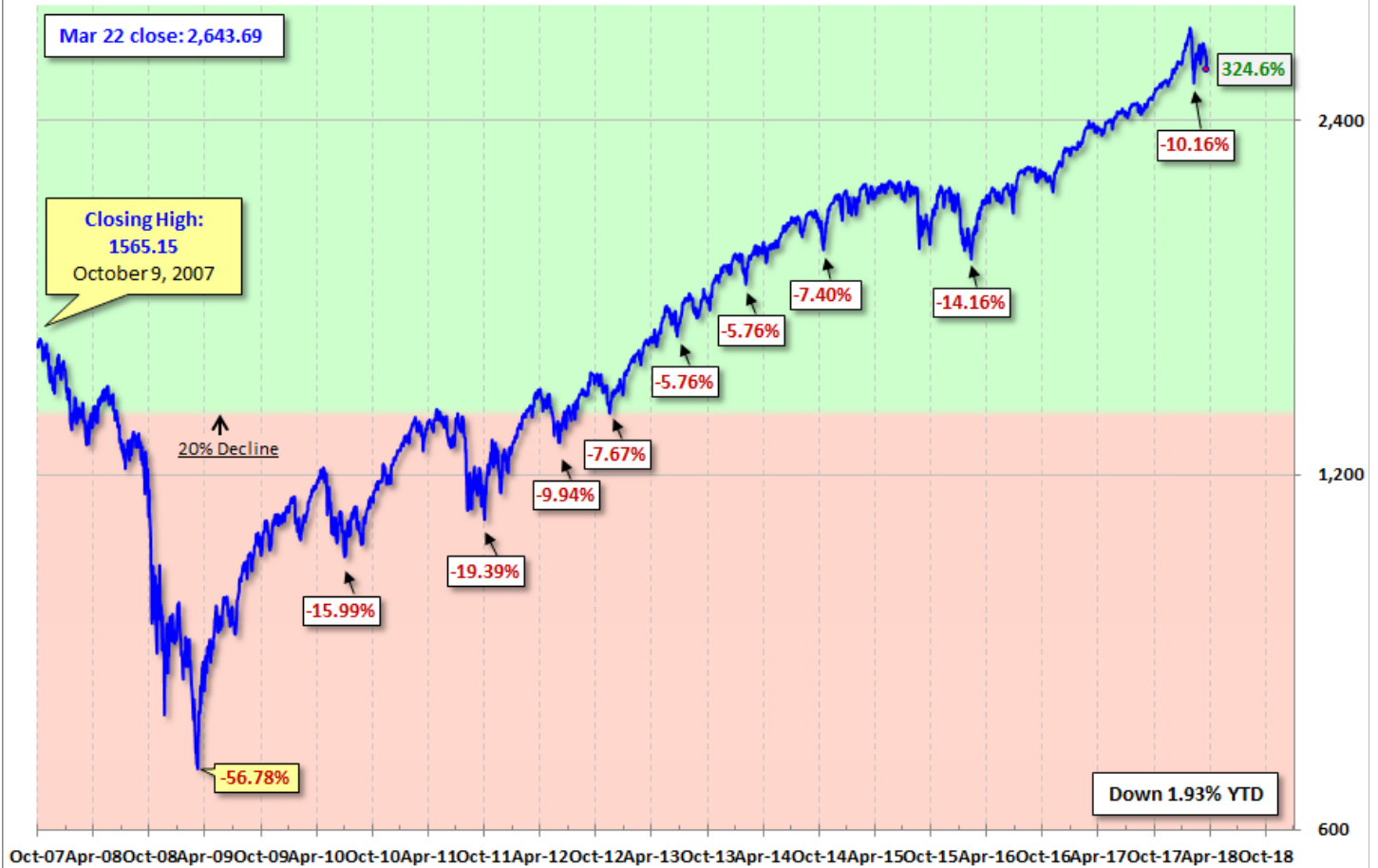


Here is a more conventional log-scale chart with drawdowns highlighted.

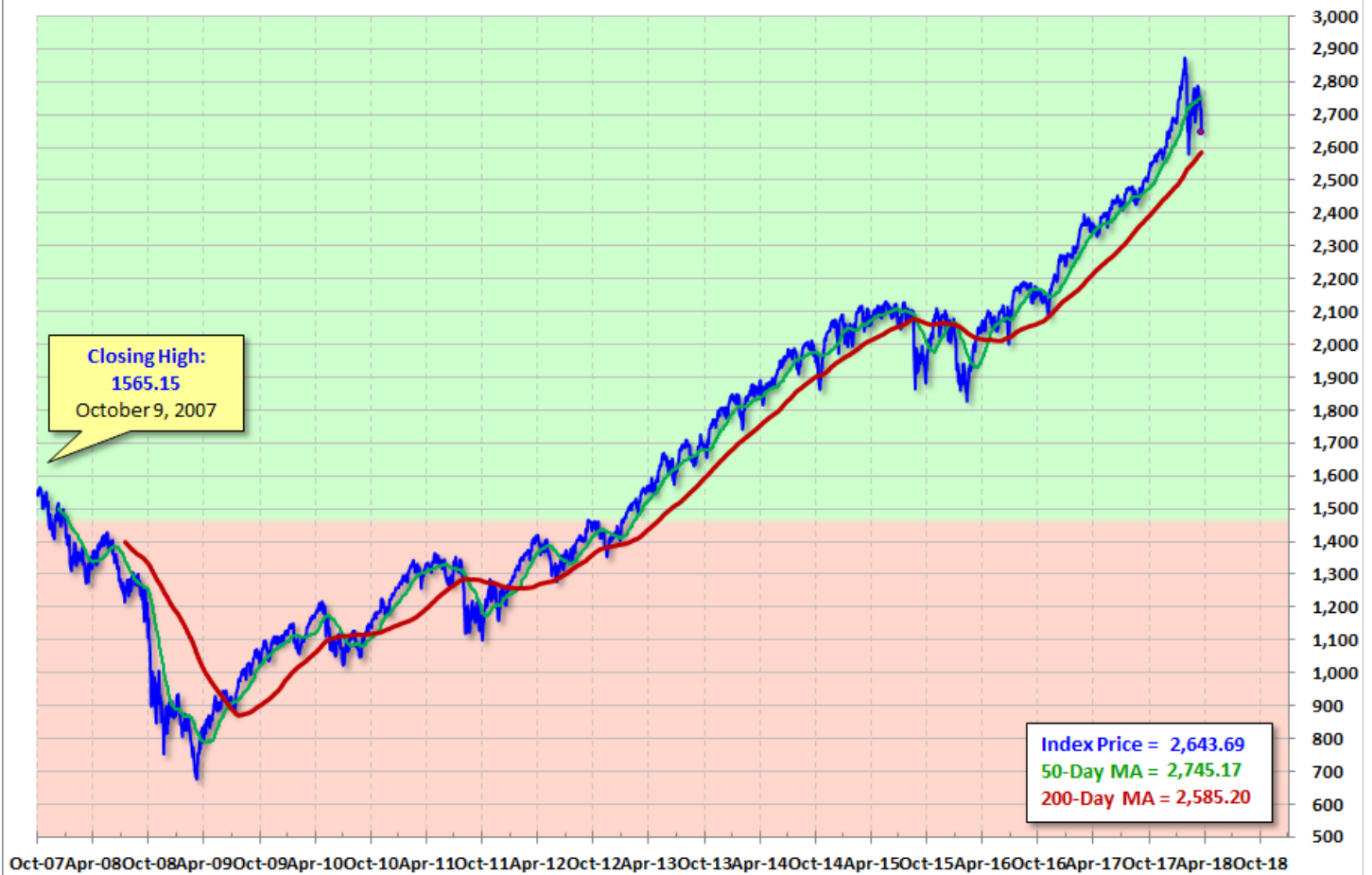
### S&P 500 Index: Log Scale Snapshot

Daily closes from 10/9/2007 - Present

Log scale



Here is a linear scale version of the same chart with the 50- and 200-day moving averages.



## A Perspective on Volatility

For a sense of the correlation between the closing price and intraday volatility, the chart below overlays the S&P 500 since 2007 with the intraday price range. We've also included a 20-day moving average to help identify trends in volatility.

### S&P 500 Intraday Price Volatility

