



S&P 500 Snapshot: Down 1.24% from Last Week, Rising Trade Tensions

March 16, 2018

by Jill Mislinski

of Advisor Perspectives

Rising trade tensions contributed to this week's decline. The S&P 500 closed Friday above Thursday's close, but fell 1.24% from last week. The index is up 2.08% YTD and is 4.2% below its record close.

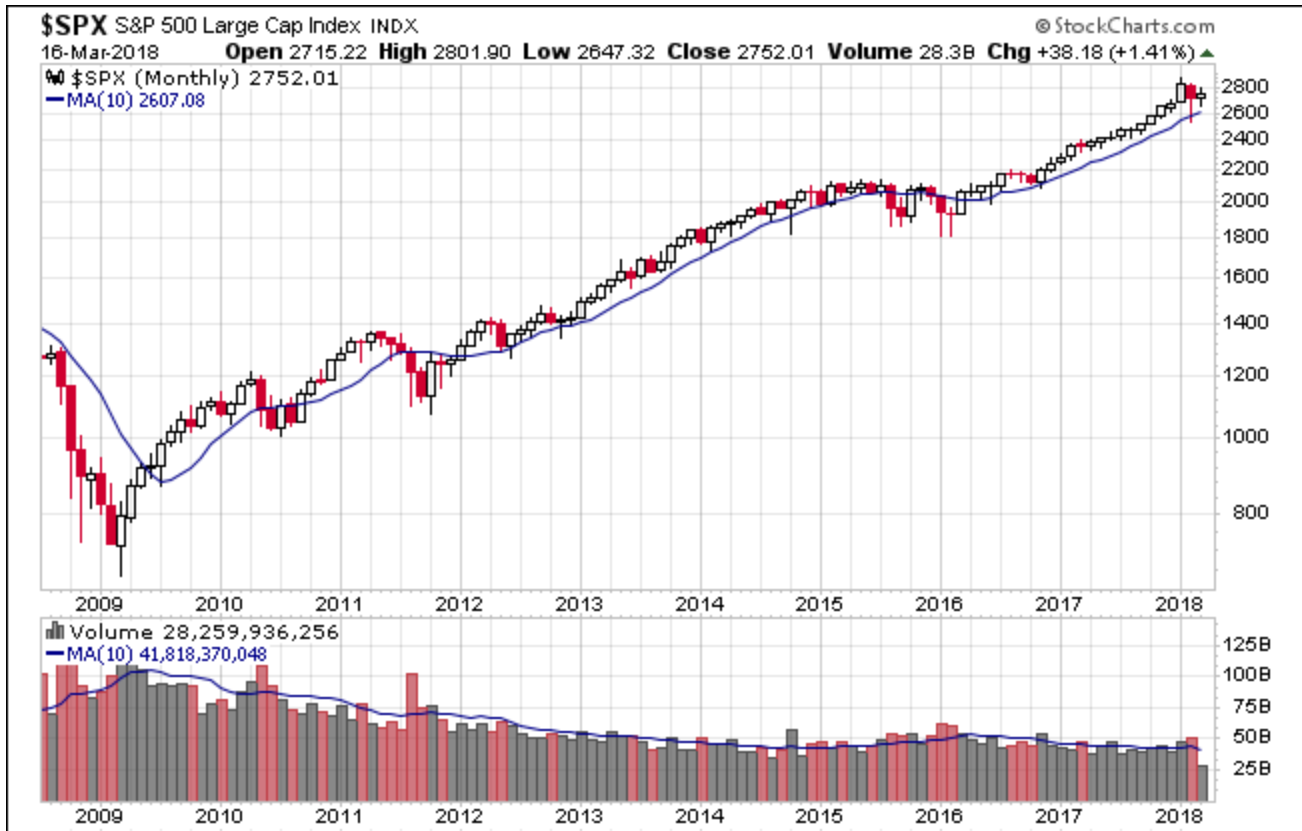


The U.S. Treasury puts the closing yield on the 10-year note at 2.85%.

Here is a daily chart of the S&P 500. Today's selling puts the volume 38% above its 50-day moving average.



Here's a snapshot of the index going back to December 2008.

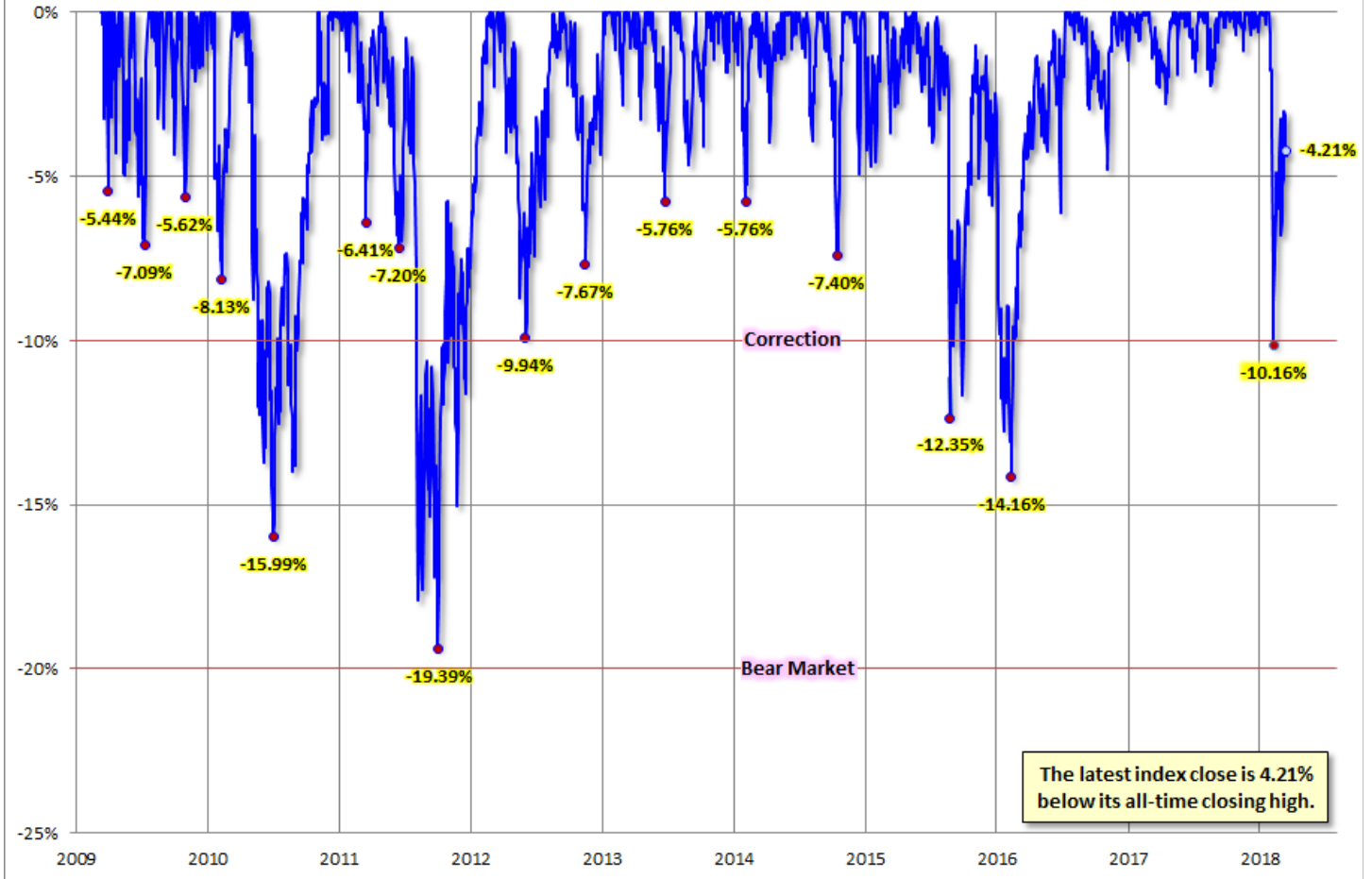


A Perspective on Drawdowns

Here's a snapshot of record highs and selloffs since the 2009 trough.

S&P 500 Percent Off High Since March 9, 2009

Red Dots Are Drawdowns of 5% or More from a Record Close

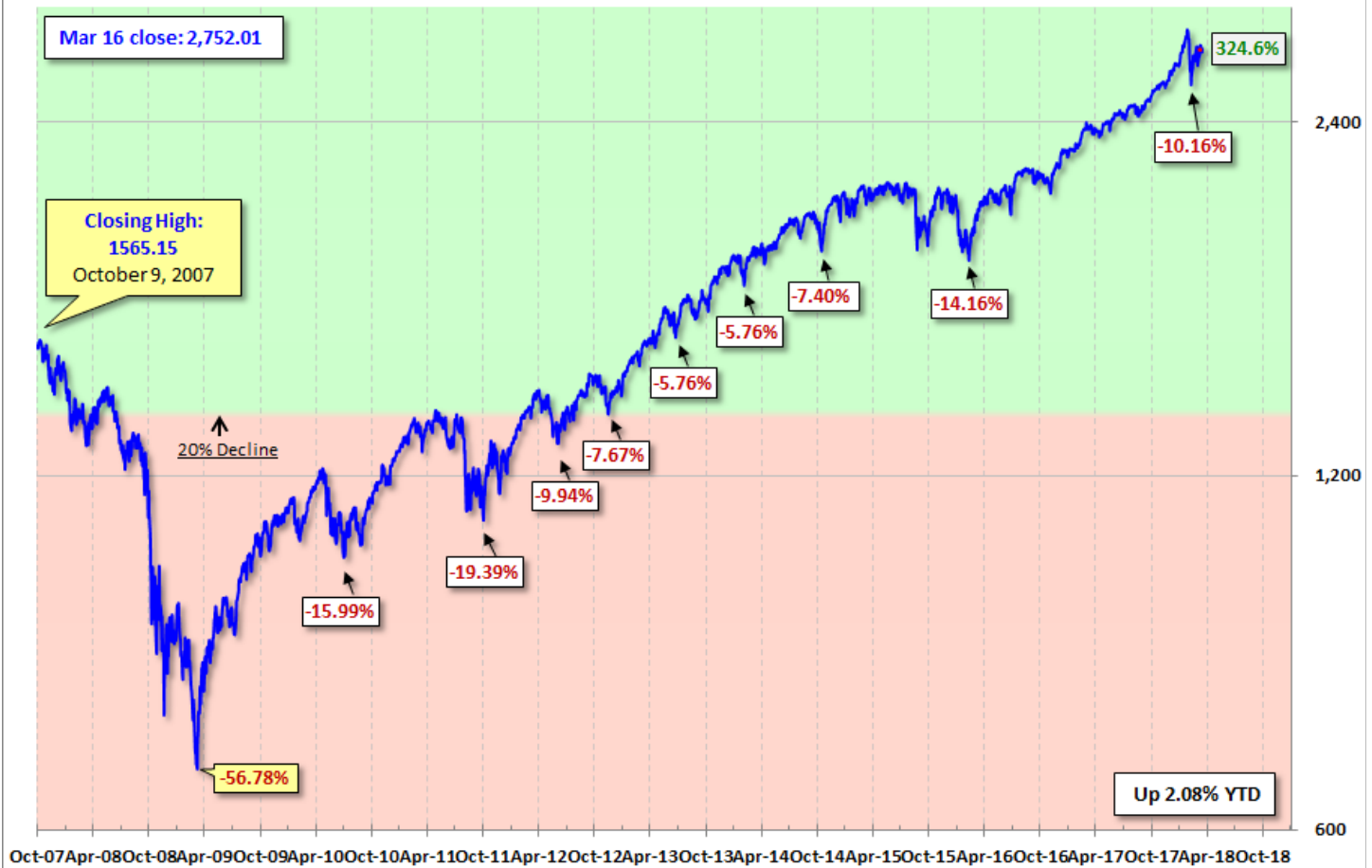


Here is a more conventional log-scale chart with drawdowns highlighted.

S&P 500 Index: Log Scale Snapshot

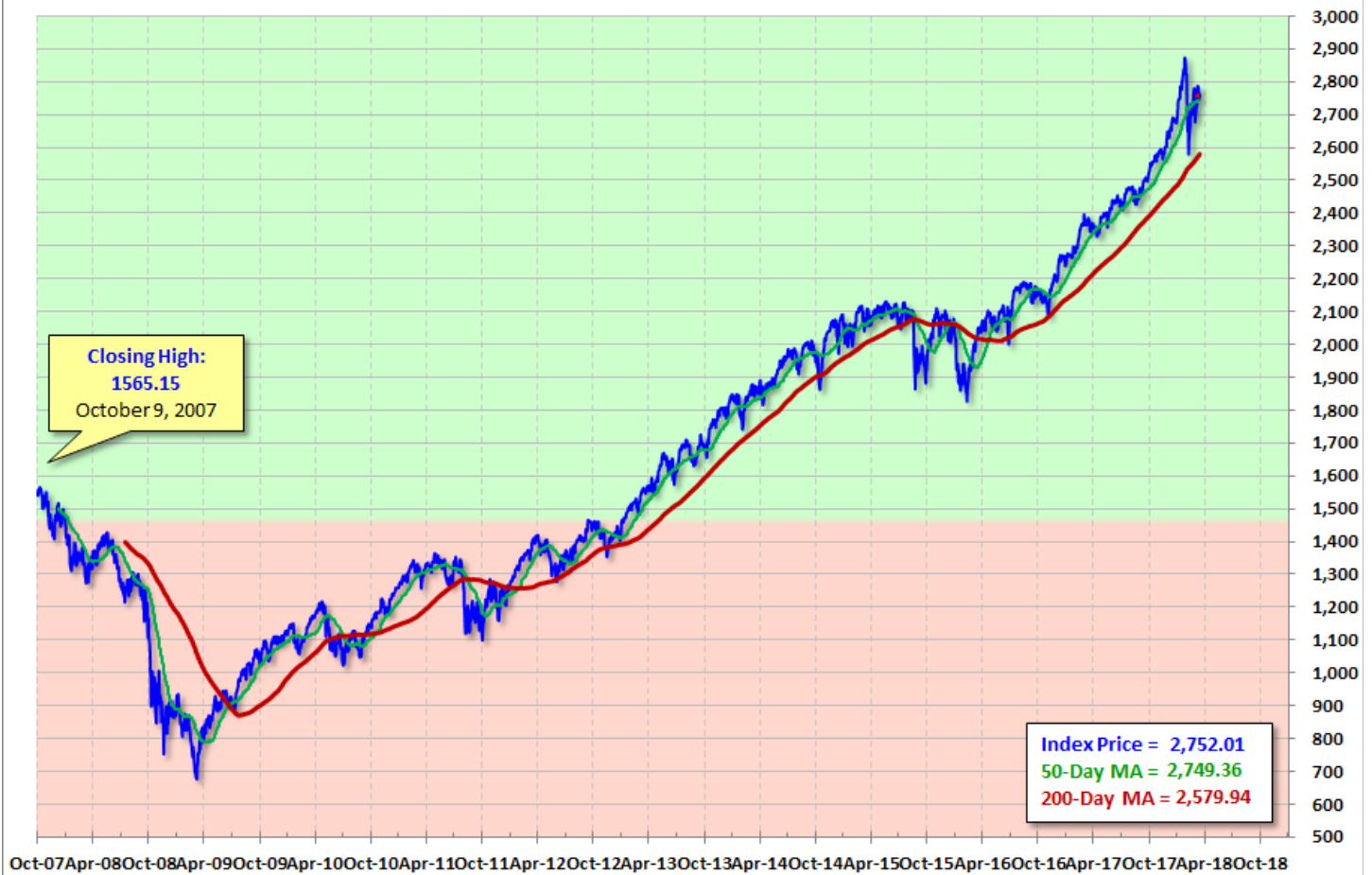
Daily closes from 10/9/2007 - Present

Log scale



Here is a linear scale version of the same chart with the 50- and 200-day moving averages.

Daily closes from 10/9/2007 - Present



A Perspective on Volatility

For a sense of the correlation between the closing price and intraday volatility, the chart below overlays the S&P 500 since 2007 with the intraday price range. We've also included a 20-day moving average to help identify trends in volatility.

S&P 500 Intraday Price Volatility

