



World Markets Update

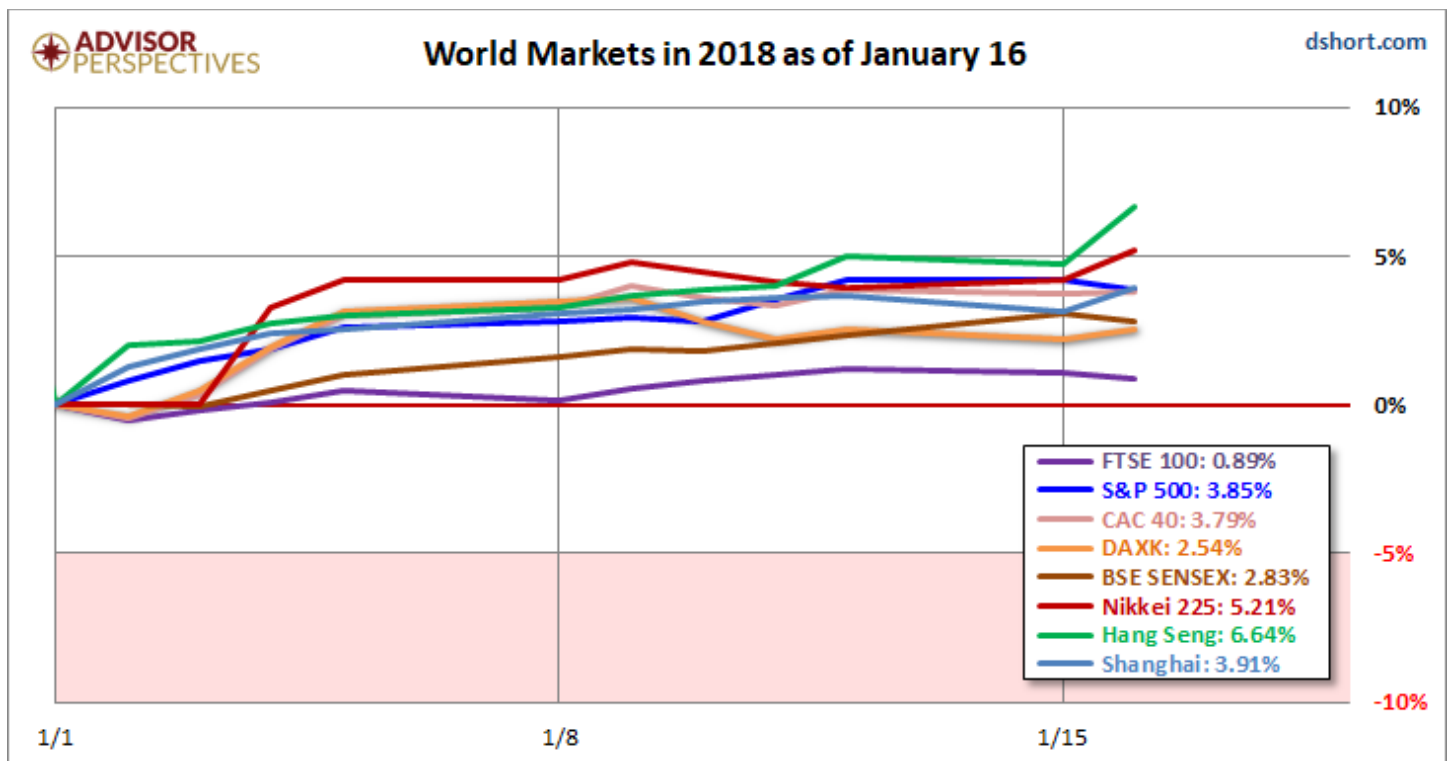
January 16, 2018

by Jill Mislinski
of Advisor Perspectives

All eight indexes on our world watch list have posted gains through the first week of 2018. The top performer is Hong Kong's Hang Seng with a gain of 6.64%, followed by Tokyo's Nikkei 225 with a gain of 5.21%. In third is Shanghai's SSE with 3.91%.

2018 Performance

Here is an overlay of the eight illustrating their comparative performance in 2018.



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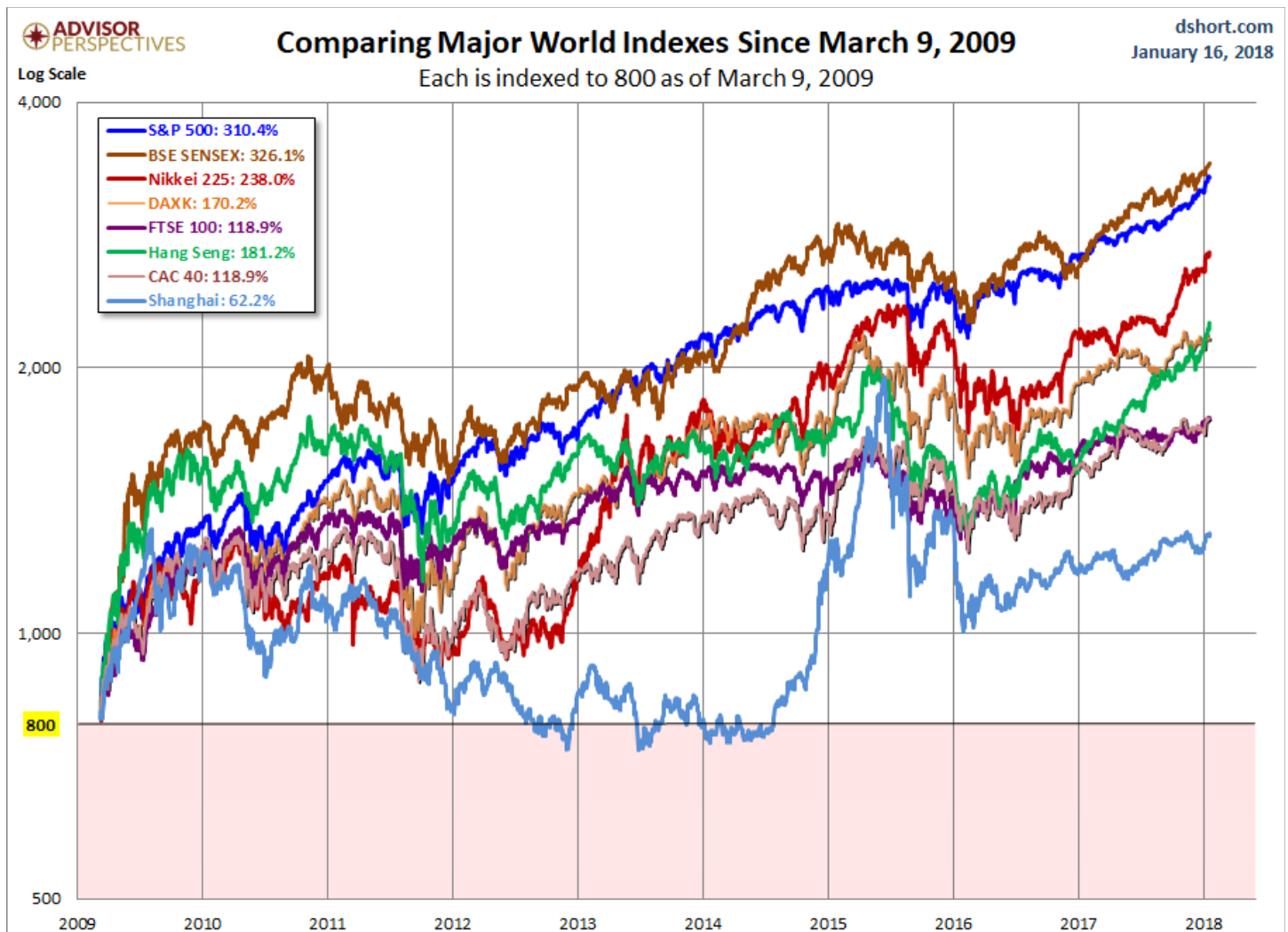
Index	2018 Peak	YTD
Hang Seng	6.64%	6.64%
Nikkei 225	5.21%	5.21%

gain of 5.21%. In third is Shanghai's SSE with 3.91%. Coming in last is London's FTSE at 0.89%.

Shanghai	3.91%	3.91%
S&P 500	4.21%	3.85%
CAC 40	3.98%	3.79%
BSE SENSEX	3.05%	2.83%
DAXK	3.62%	2.54%
FTSE 100	1.18%	0.89%
<i>As of January 16, 2018</i>		

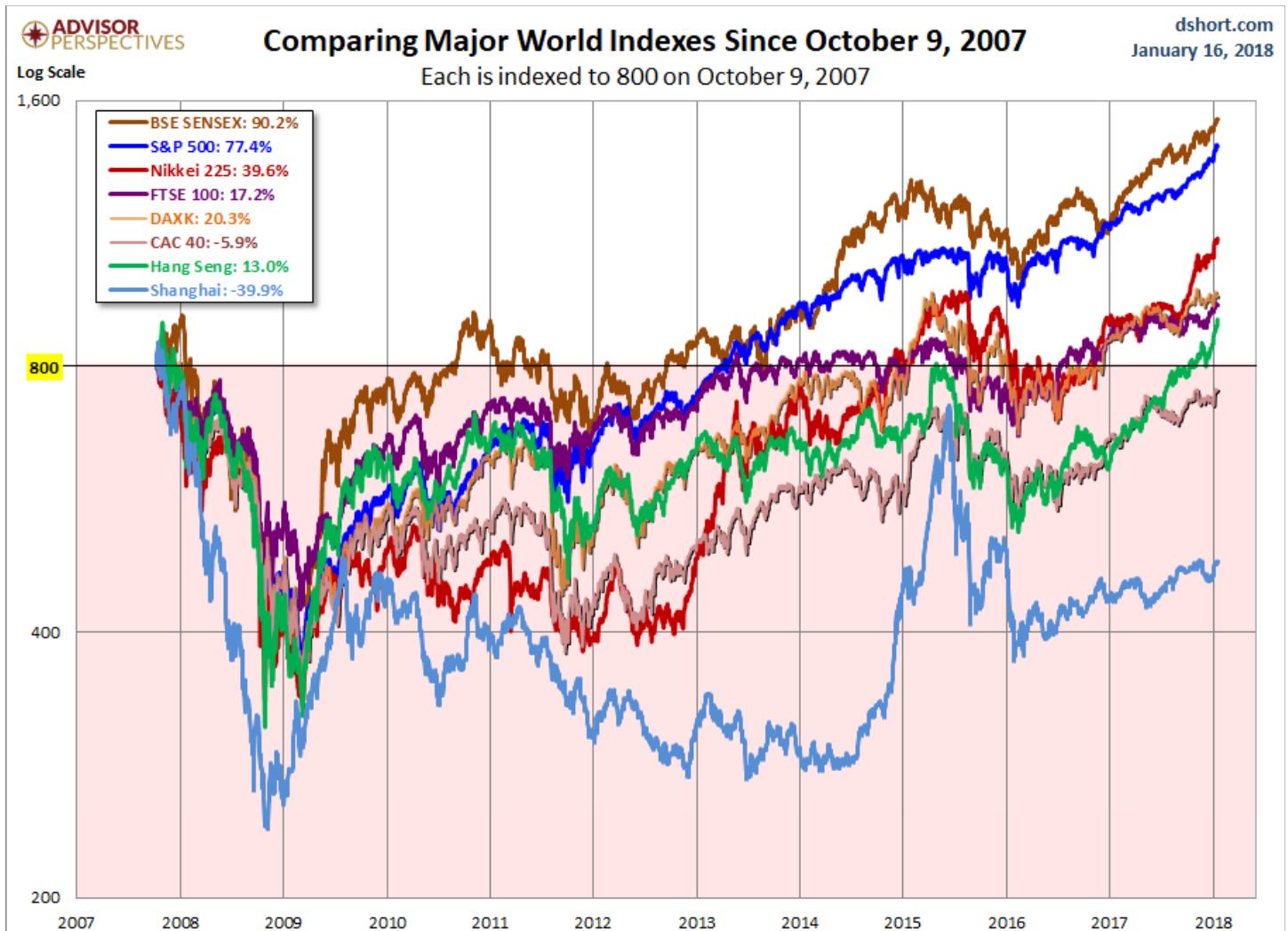
A Longer Perspective

The chart below illustrates the comparative performance of World Markets since March 9, 2009. The start date is arbitrary: The S&P 500, CAC 40 and BSE SENSEX hit their lows on March 9th, the Nikkei 225 on March 10th, the DAXK on March 6th, the FTSE on March 3rd, the Shanghai Composite on November 4, 2008, and the Hang Seng even earlier on October 27, 2008. However, by aligning on the same day and using a log scale vertical axis, we get an excellent visualization of the relative performance. We've indexed each of the eight to 800 on the March 9th start date. The callout in the upper left corner shows the percent change from the start date to the latest weekly close.



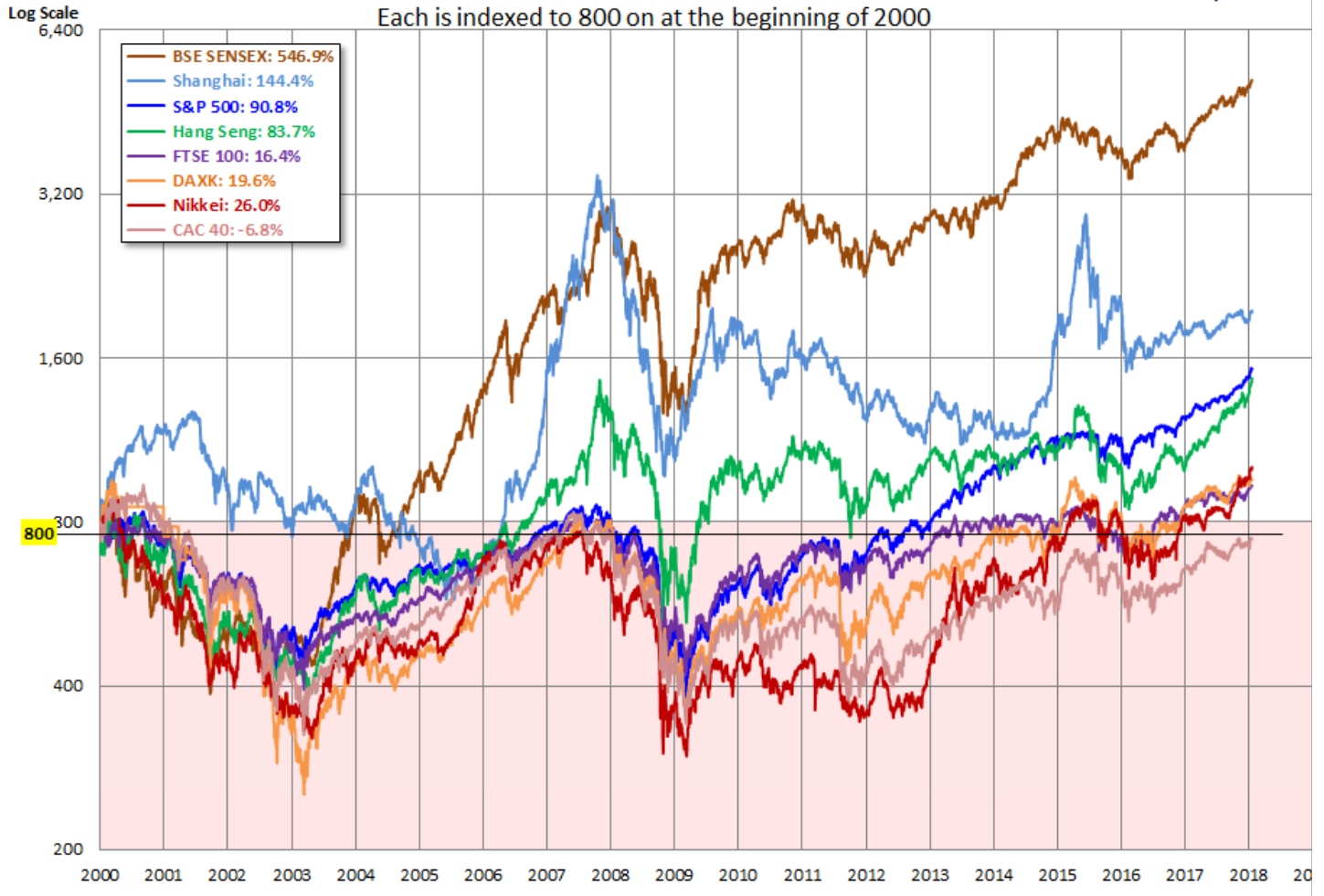
Here is the same visualization, this time starting on October 9, 2007, the closing high for the S&P 500, a date that is approximately the mid-point of the range of market peaks, which started on June 1st for

the CAC 40 and ended on January 8, 2008 for the SENSEX.



For a longer look at the relative performance, our final chart starts at the turn of the century, again indexing each at 800 for the start date.

Comparing Major World Indexes Since January 2000



Check back next week for a new update.

Note: We track Germany's DAXK a price-only index, instead of the more familiar DAX index (which includes dividends), for consistency with the other indexes, which do not include dividends.

All the indexes are calculated in their local currencies.