



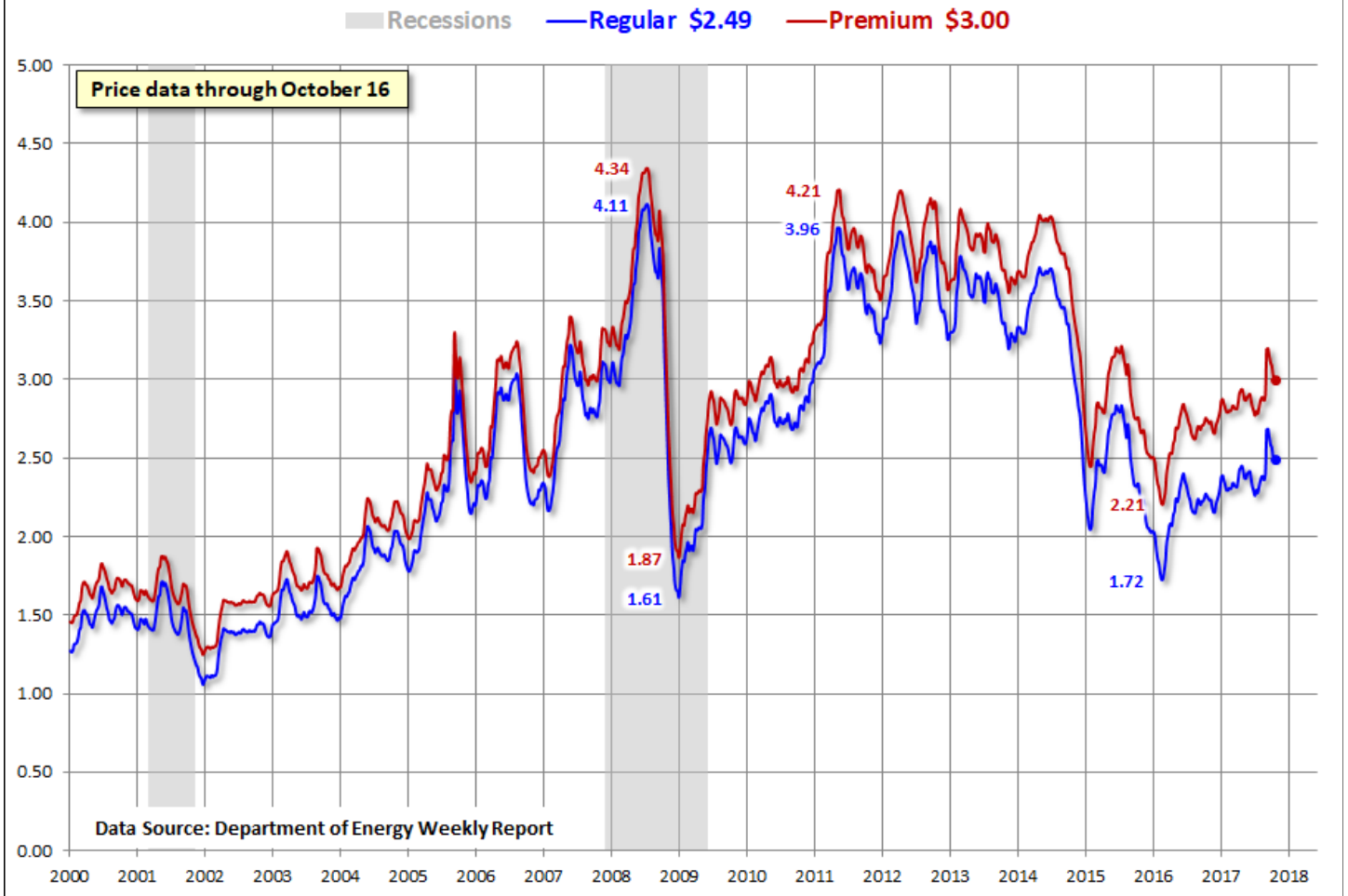
Weekly Gasoline Price Update: Regular and Premium Down Two Cents

October 16, 2017

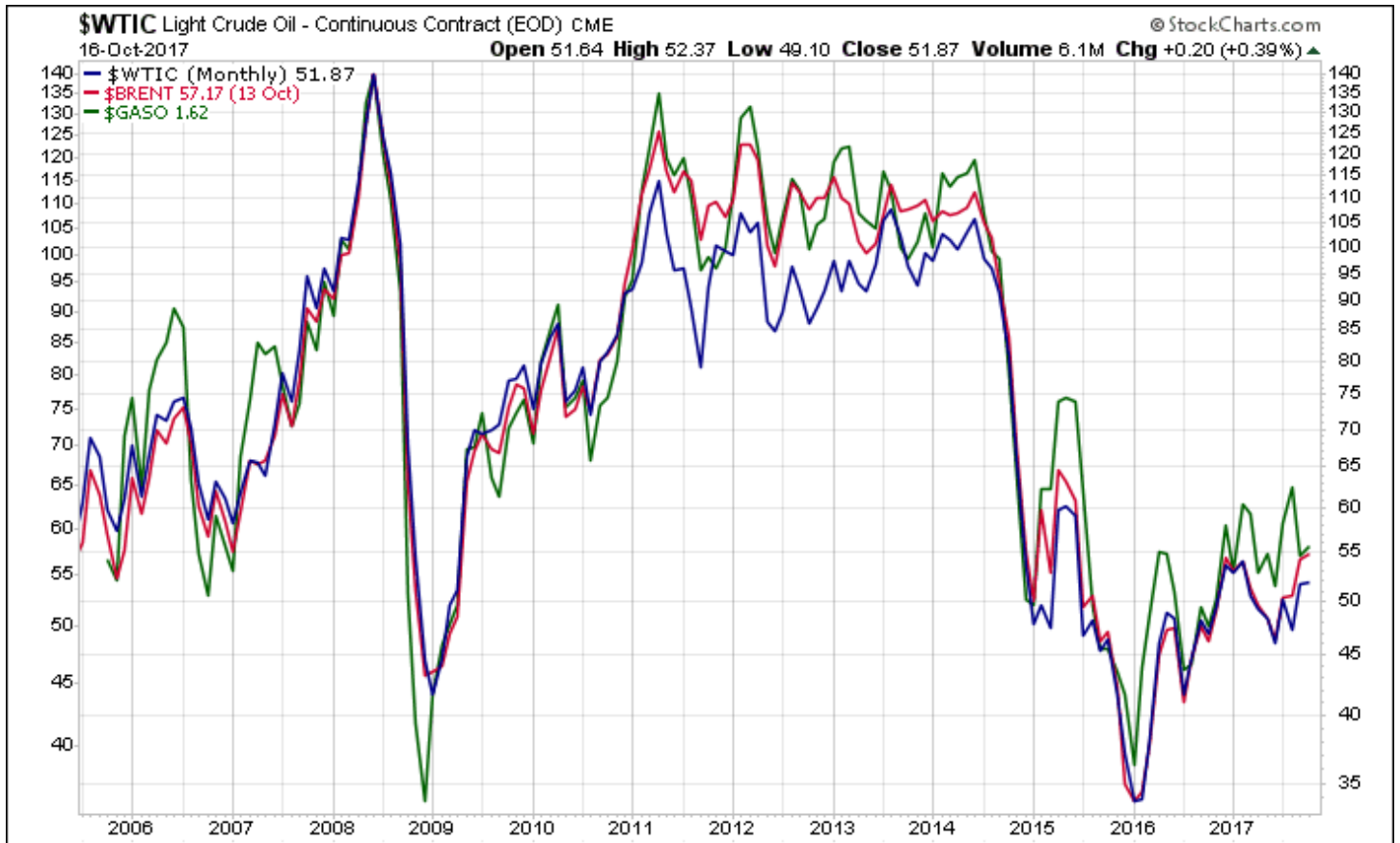
**by Jill Mislinski
of Advisor Perspectives**

It's time again for our weekly gasoline update based on data from the Energy Information Administration (EIA). The price of Regular and Premium are down six cents each from last week. According to GasBuddy.com, Hawaii has the highest average price for Regular at \$3.07 and Santa Barbara, CA is the most expensive city, averaging \$3.20. Arkansas has the cheapest at \$2.19. The WTIC end of day spot price closed at 51.87, a 1.8% increase from this time last week.

How far are we from the interim high prices of 2011 and the all-time highs of 2008? Here's a visual answer.



The next chart is a monthly chart overlay of West Texas Light Crude, Brent Crude, and unleaded gasoline end-of-day spot prices (GASO).



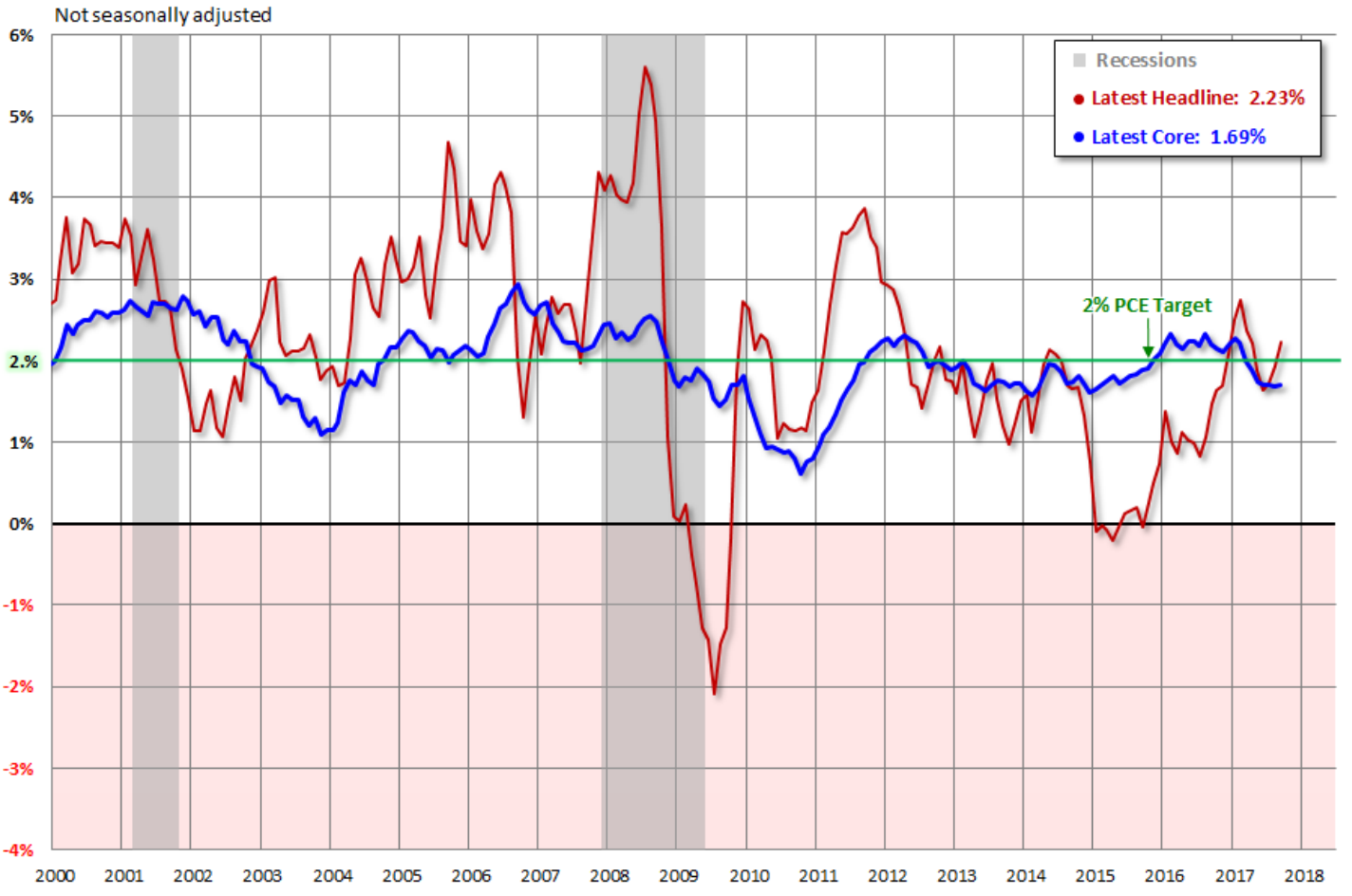
In this monthly chart, WTIC end of day spot price closed at 51.87, up 1.8% from this time last week.



43.38

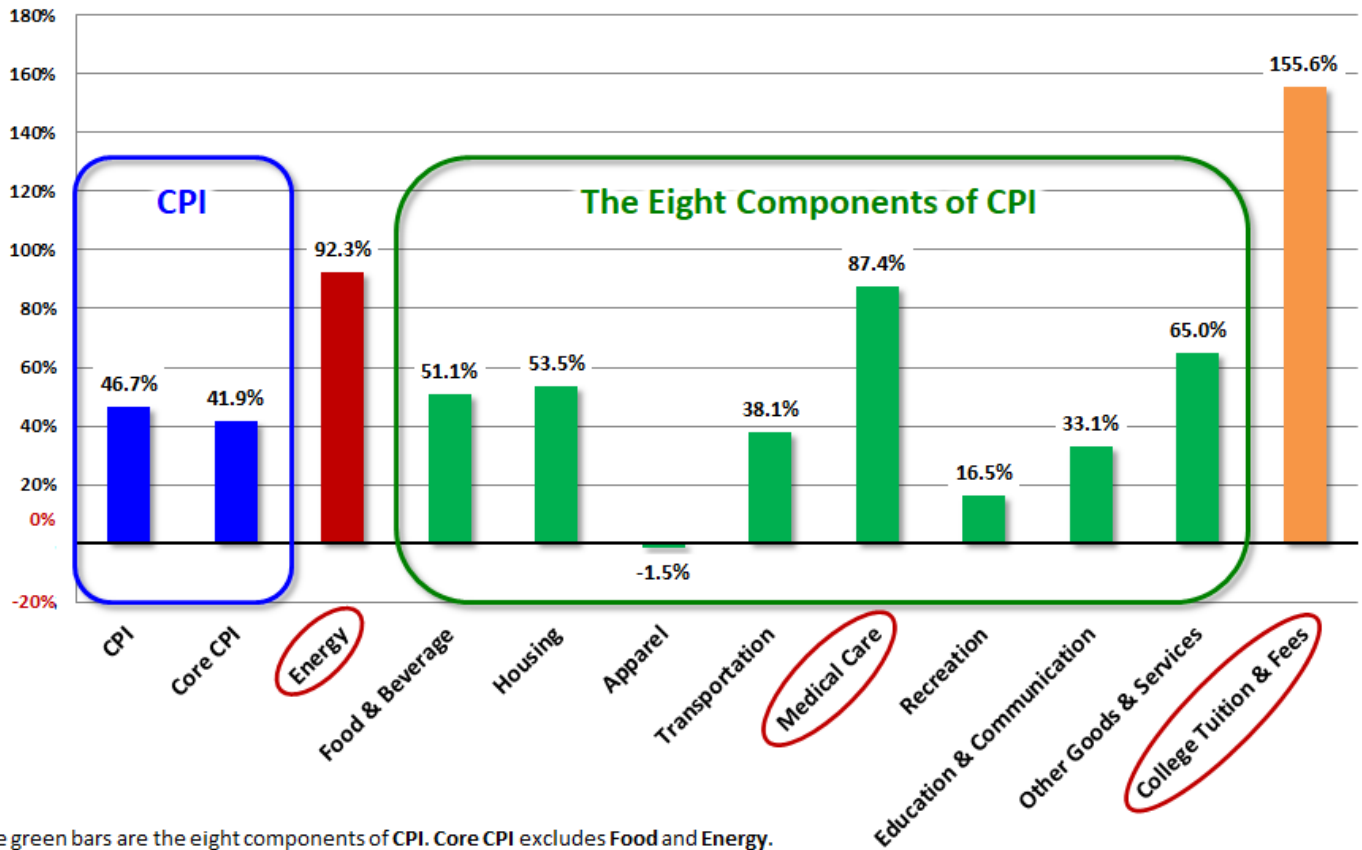
The volatility in crude oil and gasoline prices has been clearly reflected in recent years in both the Consumer Price Index (CPI) and Personal Consumption Expenditures (PCE). For additional perspective on how energy prices are factored into the CPI, see [What Inflation Means to You: Inside the Consumer Price Index](#).

Consumer Price Index for Urban Consumers Headline and Core Year-over-Year Since 2000



The chart below offers a comparison of the broader aggregate category of energy inflation since 2000, based on categories within Consumer Price Index (commentary here).

Inflation Since 2000 Inside the Consumer Price Index



The green bars are the eight components of CPI. Core CPI excludes Food and Energy. Energy is a major subcomponent of Transportation and a minor subcomponent of Housing. College Tuition & Fees is a subcomponent of Education & Communication.

Here are some additional commentaries related to gasoline prices:

- Weekly Heating Oil Update
- Gasoline Volume Sales, Demographics, and our Changing Culture
- Vehicle Miles Driven as an Economic Indicator