



S&P 500 Snapshot: Index Continues to Climb

July 20, 2017

by Jill Mislinski
of Advisor Perspectives

The S&P opened near its daily high and oscillated around a 9 point range, closing in the middle, just below yesterday's all-time high. The index saw a fractional daily loss of 0.02% and a YTD gain of 10.48%.



The U.S. Treasury puts the closing yield on the 10-year note at 2.27%.

Here is a daily chart of the S&P 500. Today's selling puts the volume 3% below its 50-day moving average.



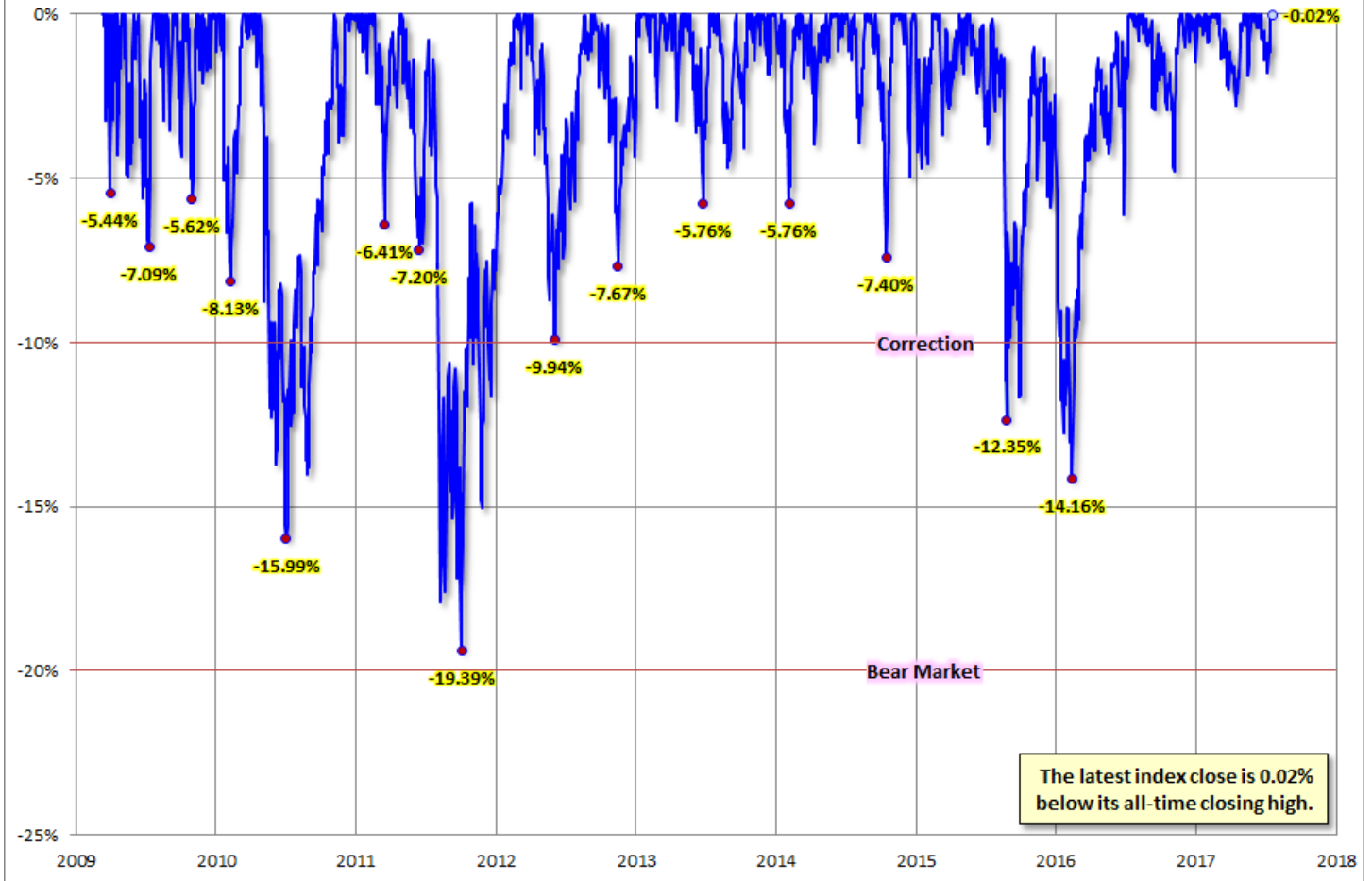
A Perspective on Drawdowns

Here's a snapshot of record highs and selloffs since the 2009 trough.

S&P 500 Percent Off High Since March 9, 2009

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Red Dots Are Drawdowns of 5% or More from a Record Close



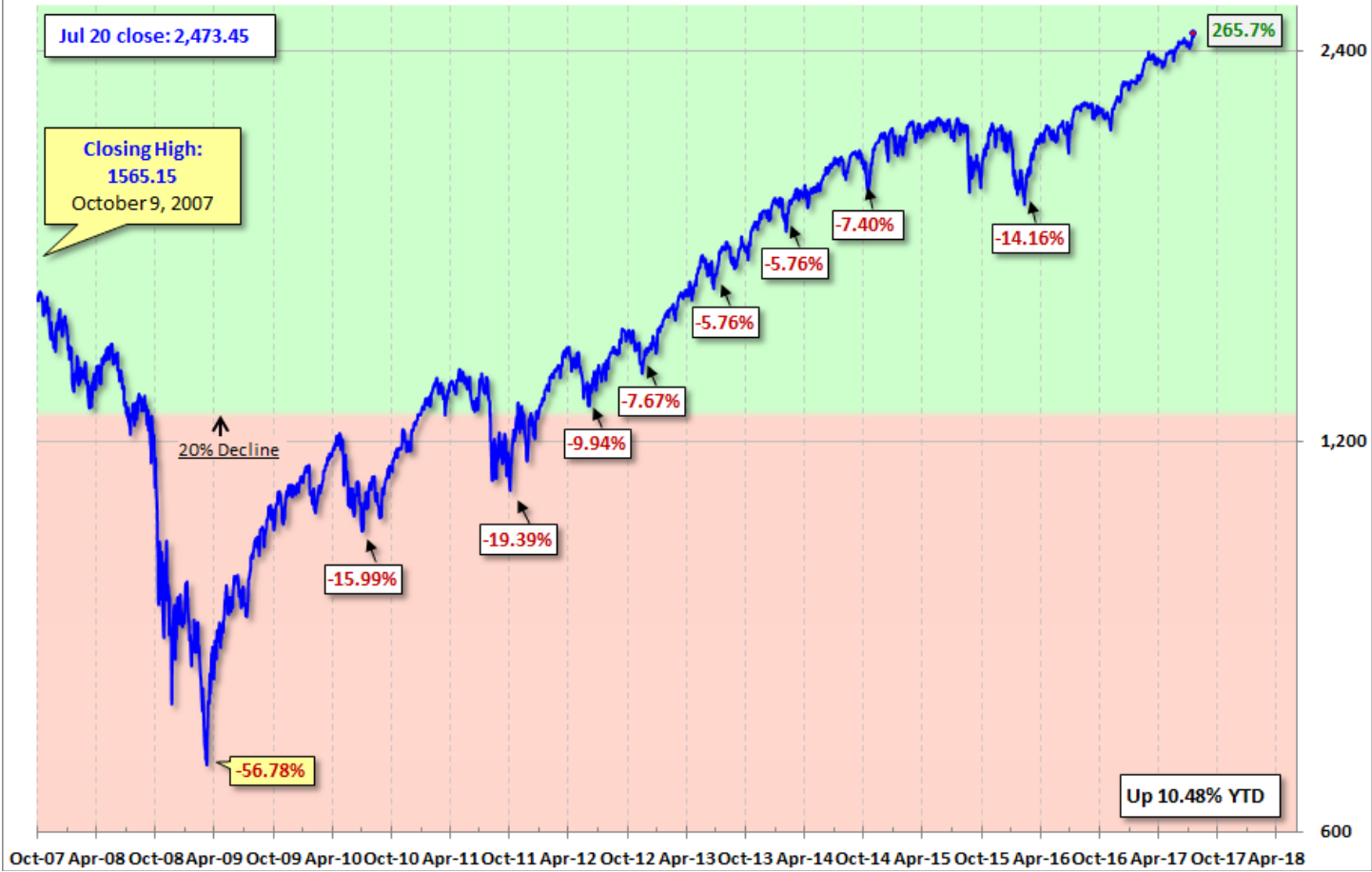
Here is a more conventional log-scale chart with drawdowns highlighted.

S&P 500 Index: Log Scale Snapshot

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Daily closes from 10/9/2007 - Present

Log scale

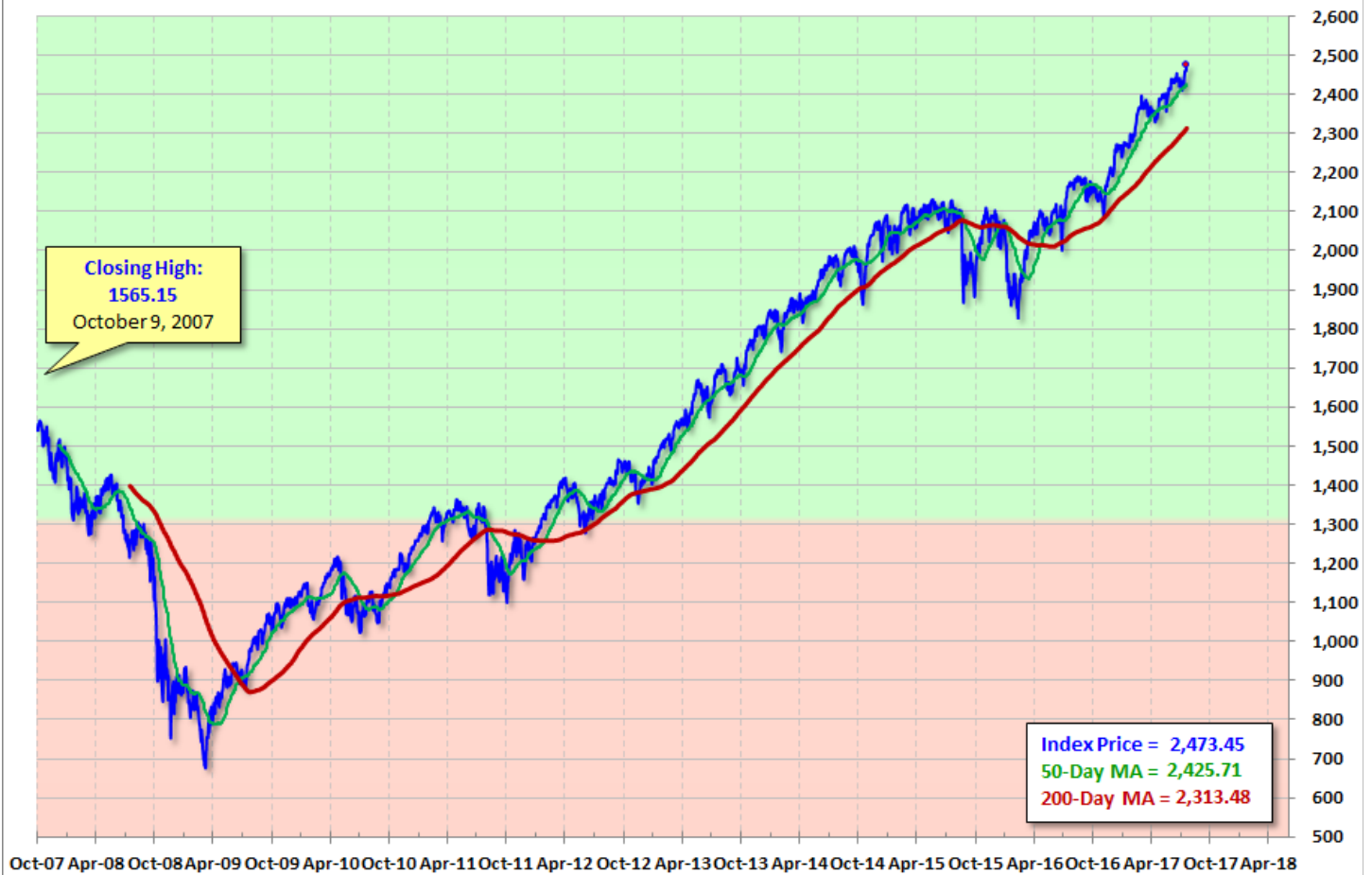


Here is a linear scale version of the same chart with the 50- and 200-day moving averages.

S&P 500 Index: Current Market Snapshot

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Daily closes from 10/9/2007 - Present



A Perspective on Volatility

For a sense of the correlation between the closing price and intraday volatility, the chart below overlays the S&P 500 since 2007 with the intraday price range. We've also included a 20-day moving average to help identify trends in volatility.

S&P 500 Intraday Price Volatility

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