



S&P 500 Snapshot: Third Consecutive Daily Loss

June 22, 2017

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of Advisor Perspectives

The S&P opened Thursday above Wednesday's close and rose for the first couple of hours. It was flat for the remainder of the day until dropping within the last hour. The index ended the day with a loss of 0.05%, its third consecutive daily loss.



The U.S. Treasury puts the closing yield on the 10-year note at 2.15%.

Here is a daily chart of the S&P 500. Today's selling puts the volume 5% above its 50-day moving average.



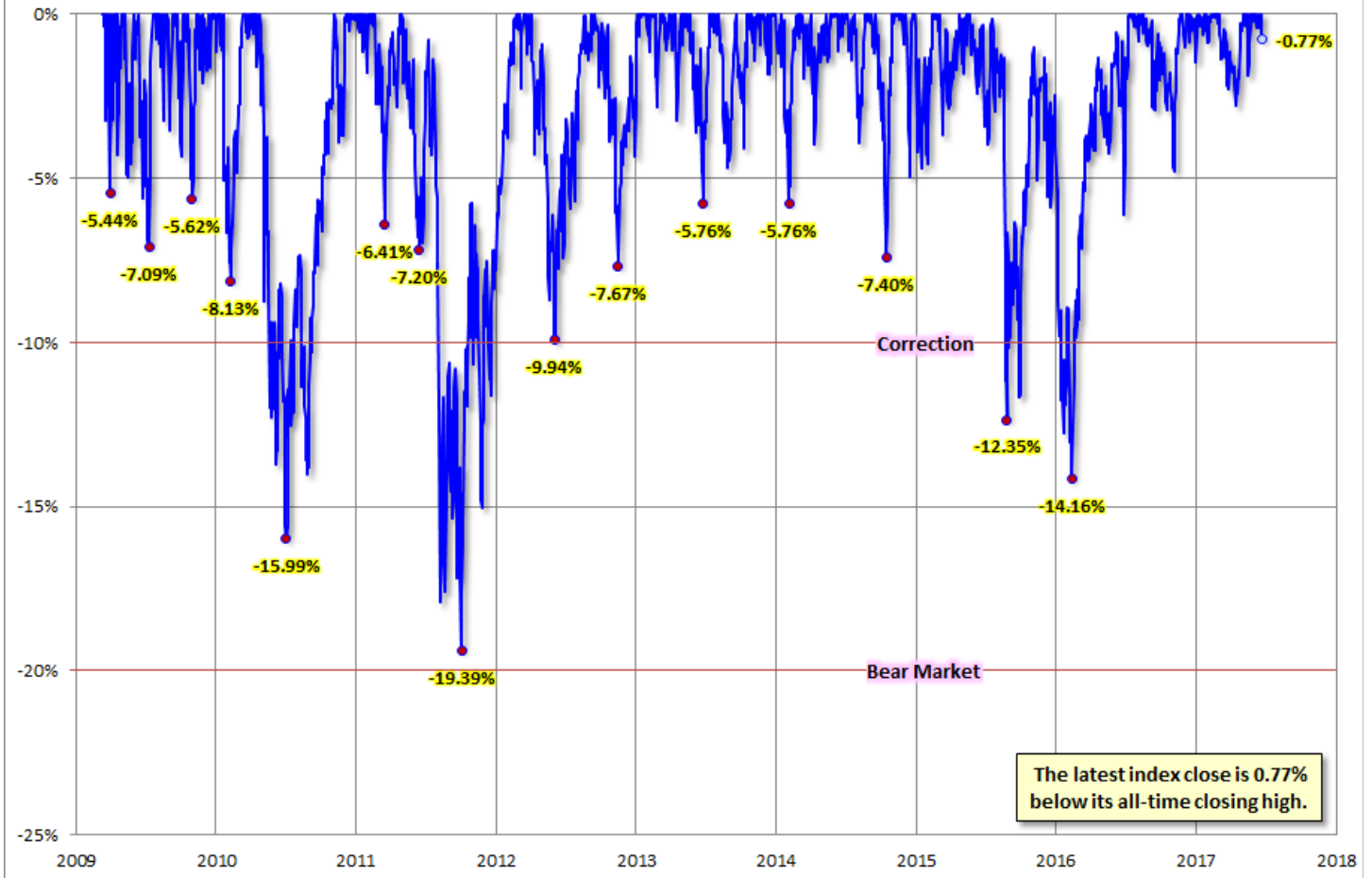
A Perspective on Drawdowns

Here's a snapshot of record highs and selloffs since the 2009 trough.

S&P 500 Percent Off High Since March 9, 2009

Red Dots Are Drawdowns of 5% or More from a Record Close

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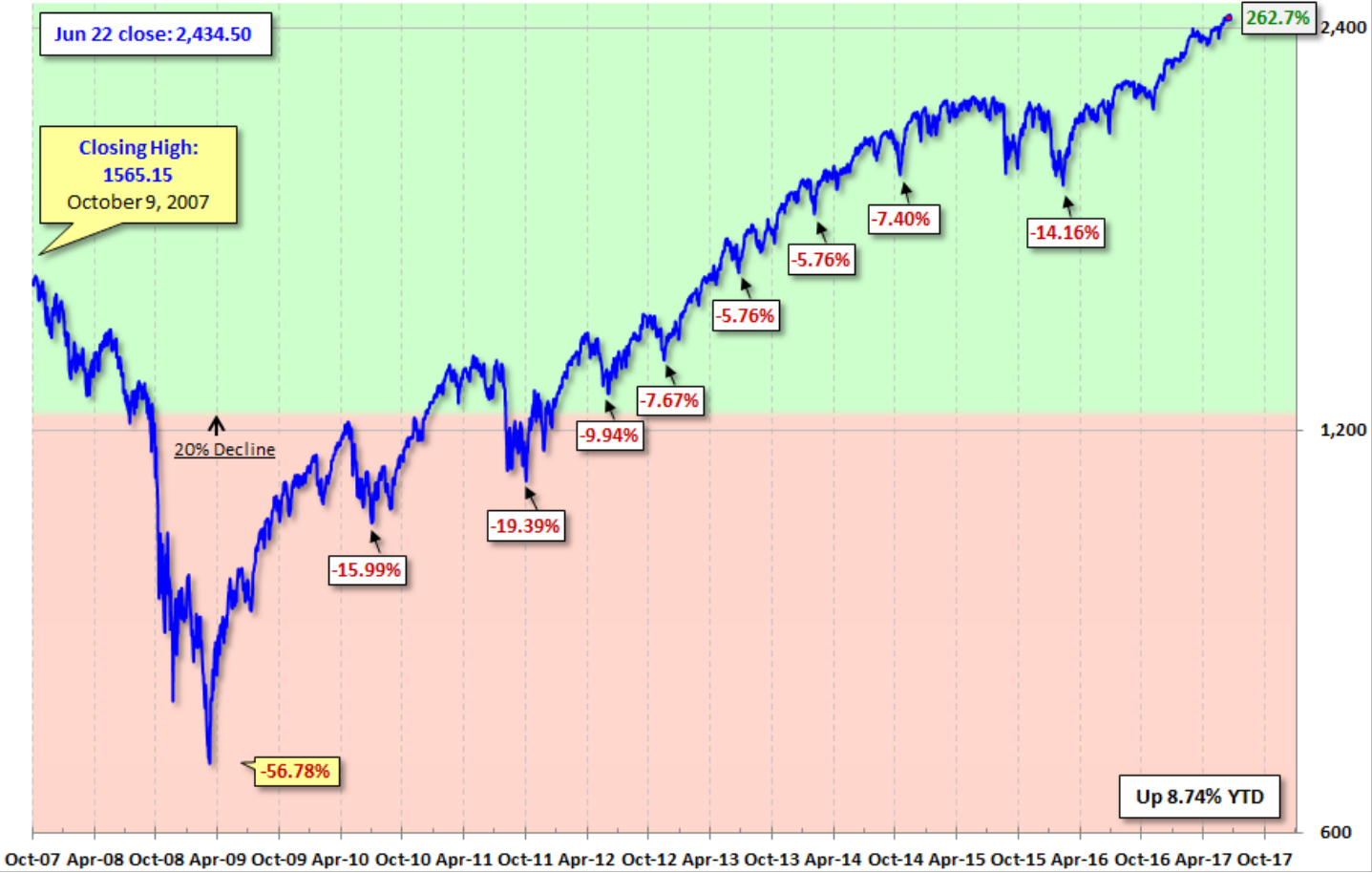
Here is a more conventional log-scale chart with drawdowns highlighted.

S&P 500 Index: Log Scale Snapshot

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Daily closes from 10/9/2007 - Present

Log scale

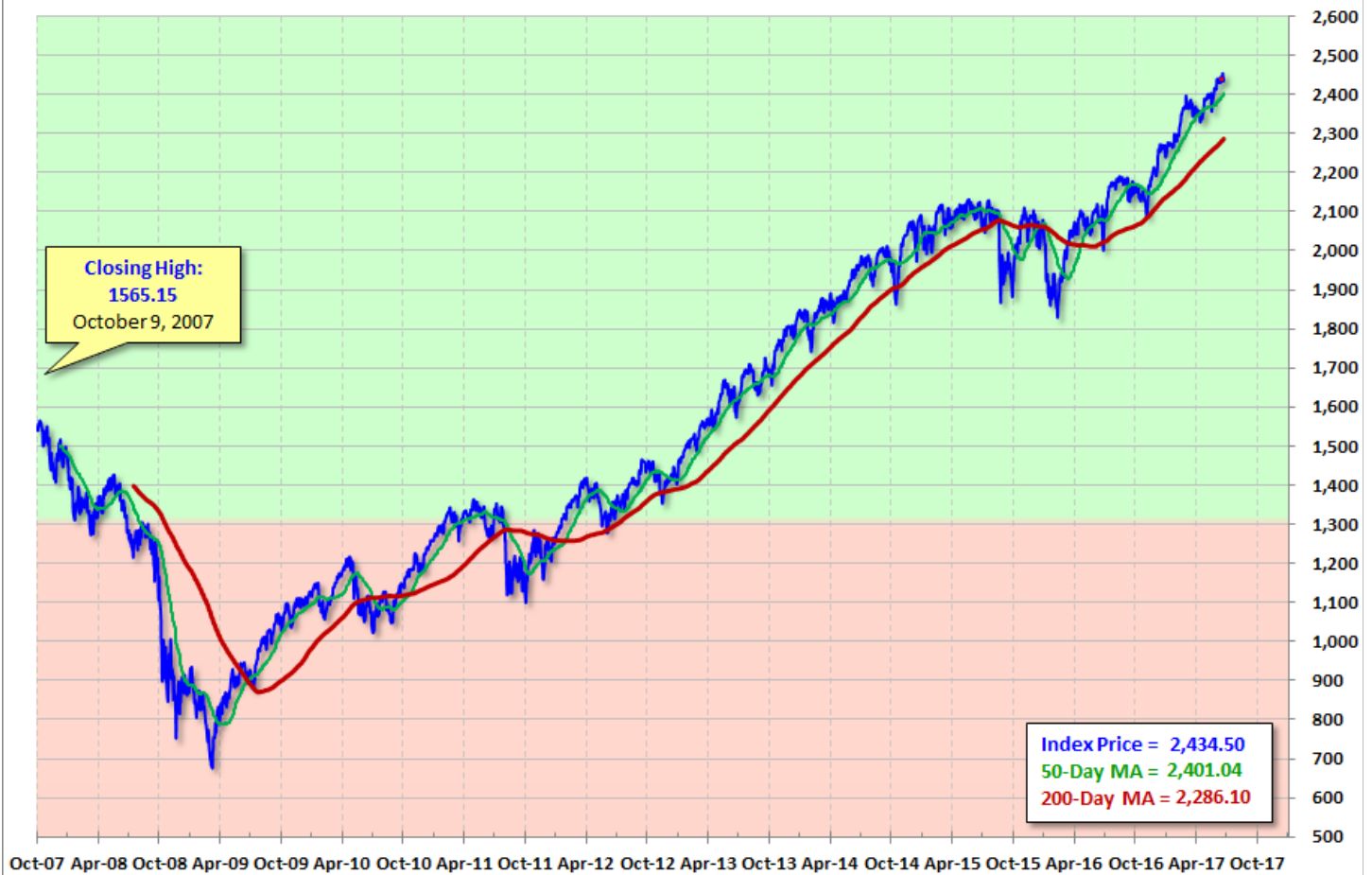


Here is a linear scale version of the same chart with the 50- and 200-day moving averages.

S&P 500 Index: Current Market Snapshot

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Daily closes from 10/9/2007 - Present



A Perspective on Volatility

For a sense of the correlation between the closing price and intraday volatility, the chart below overlays the S&P 500 since 2007 with the intraday price range. We've also included a 20-day moving average to help identify trends in volatility.

S&P 500 Intraday Price Volatility

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